

ONTIC FINSERVE LIMITED

(CIN: - L65910GJ1995PLC025904)

(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office: - UL-7, AGRAWAL CHAMBERS, TOWN HALL, ELLISBRIDGE, AHMEDABAD 380006

Contact No.: - 079-29292956 Email ID: - onticfinservelt@gmail.com Website:- www.onticfinserve.com

Dt. 13/01/2021

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Sub.: Submission of Certificate under Regulation - 15(2)

Ref.: Company Code No. 540386

Dear Sir,

With respect to captioned subject Please find attached here with Certificate under Regulation 15(2) for quarter ended December, 2020.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR, ONTIC FINSERVE LIMITED


DIRECTOR
HITESHBHAI MISTRI
DIN: 07936940



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Date: 13/01/2021

To
THE BOMBAY STOCK EXCHANGE
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Bombay -400 001.

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, HITESHBHAI MISTRI hereby certify that the paid up Equity capital of the Company is Rs. 90,003,000/- (Nine Crores Three Thousand only) and the net worth of the company was Rs. 4,33,93,069/- (Four Crores Thirty-Three Lakhs Ninety Tree Thousand and Sixty-Nine only) as on 31.03.2020.

And as per Regulation.15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY-FIVE CRORE**, as on the last day of the previous financial year:

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.”

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2020 and hence **Corporate Governance is not applicable to the Company.**

Request to take the same on your records and do the needful.

Thanking You,

FOR, ONTIC FINSERVE LIMITED

हितेशभाई मिस्त्री

DIRECTOR

HITESHBHAI MISTRI

DIN: 07936940

